

GENERAL FUND BALANCE AND EARMARKED RESERVES 2019/20

| | Current Estimate 2019/20 £000 | Actual Outturn 2019/20 £000 | Variance 2019/20 £000 |
|---|--|--|--------------------------------------|
| General Fund Balance at 1 April 2019 | 5,161 | 5,161 | 0 |
| <u>Plus:</u> | | | |
| GBC Council Tax Requirement from Collection Fund | 6,035 | 6,035 | 0 |
| GBC share of declared previous year Council Tax Collection Fund surplus/(deficit) | 0 | 0 | 0 |
| Business Rates | 3,978 | 3,955 | (23) |
| New Homes Bonus | 482 | 482 | 0 |
| RSG & Other grants | 0 | 10 | 10 |
| Parish Levy | 715 | 715 | 0 |
| <u>Less:</u> | | | |
| Committee Expenditure | (11,676) | (11,733) | (57) |
| Parish Precept | (715) | (715) | 0 |
| General Fund Balance at 31 March 2020 | 3,980 | 3,910 | (70) |
| <i>Movement in General Fund Balance</i> | <i>(1,181)</i> | <i>(1,251)</i> | <i>(70)</i> |
| | | | |
| <u>Earmarked Reserves (see Appendix 3 for detail)</u> | | | |
| Opening Balance 1 April 2019 | 6,795 | 6,795 | 0 |
| Closing Balance 31 March 2020 | 5,411 | 5,982 | 571 |
| <i>Movement in Earmarked Reserves</i> | <i>(1,384)</i> | <i>(813)</i> | <i>571</i> |
| | | | |
| Grand Total Reserves at 31 March 2020 | 9,391 | 9,892 | 501 |

| <u>Memorandum - Actual Movement on Balances 2019/20</u> | |
|---|---------------------------|
| <i>Reduction in General Fund Balance</i> | £000's (1,251) |
| <i>Reduction in Earmarked Reserves</i> | (813) |
| Actual Net INCREASE/(DECREASE) in Total Reserves 2019/20 | (2,064) |